



28<sup>th</sup> June, 2024

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**Security Code No.: 532508**

**Security Code No. : JSL**

**Sub.: Update on Board meeting outcome letter dated 1<sup>st</sup> May, 2024 - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir(s),

This is in continuation to the disclosure made by the Company on 1<sup>st</sup> May, 2024, inter-alia, intimating the exchanges about acquisition of 100% stake of Sulawesi Nickel Processing Industries Holdings Pte. Ltd. (SNPIHPL), Singapore, for setting-up a joint venture in Indonesia for investing, developing, constructing and operating a stainless steel melt shop in Indonesia.

In this regard, we wish to further inform you that the Company has, on 28<sup>th</sup> June, 2024, completed the acquisition of SNPIHPL, thereby making it a wholly owned subsidiary of the Company.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has already been given vide Board meeting outcome letter dated 1<sup>st</sup> May, 2024.

Request you to take the same on record.

Thanking You.

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Head Legal & Company Secretary**

**Jindal Stainless Limited**

**CIN: L26922HR1980PLC010901**

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